

For Immediate Release

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The Commerce Bank of Oregon Partners with Nationwide Exchange Services to Offer 1031 Tax-Deferred Exchange Products.

Portland, OR, June 28, 2006 - The Commerce Bank of Oregon, headquartered in Portland, and Nationwide Exchange Services (NES), of Cupertino, CA, jointly announced today that they have reached a strategic alliance in the handling of The Commerce Bank of Oregon's tax-deferred 1031 exchange business.

NES is a Qualified Intermediary providing an industry-leading suite of 1031 tax-deferred exchange products for individual investors through major US corporations. With sophisticated business processes and controls that meet the requirements of the banking industry, NES provides The Commerce Bank of Oregon an extensive set of tax-deferred 1031 exchange products at the highest level of client service with minimal start-up costs and with full regulatory compliance. The Commerce Bank of Oregon will also have access to a variety of marketing resources provided by NES.

"We are delighted to enter into a partnership with The Commerce Bank of Oregon. The Commerce Bank of Oregon can now offer a suite of pioneering 1031 tax-deferred exchange products to their clients that will help them defer capital gain taxes, while delivering a direct benefit to the bank in the form of core deposits and added revenue. With the 1031 market segment reportedly representing hundreds of billions in deposits held nationally, this is a large and exciting opportunity that spans individual investors, wealth management clients, corporate clientele, agricultural and commercial real estate," Michael Halloran, President of Nationwide Exchange Services, said. "In a highly competitive banking environment, 1031 exchanges represent an excellent means for The Commerce Bank of Oregon to grow core deposits with no infrastructure or compliance burden."

"We are very pleased to partner with NES to provide this valuable service to our clients. NES provides the highest level of quality service, which is one of the cornerstones on which we formed The Commerce Bank of Oregon," stated Michael Paul, the bank's President and CEO. "The technology NES has utilized to deliver services also provides an opportunity to increase our commitment to sustainability."

"In addition to the broadest set of exchange products, NES offers The Commerce Bank of Oregon with improved flexibility, the 1031 industry's most competitive fee structure, 24/7 account visibility and full regulatory compliance set forth by the OCC (Office of the Comptroller of the Currency) and BSA (Banking Secrecy Act)," stated Al Arthur, Vice President, Financial Industry Sales at Nationwide Exchange Services. "Together with The Commerce Bank of Oregon, clients can be sure that finances will always be safe and secure—and always available when needed."

About The Commerce Bank of Oregon

The Commerce Bank of Oregon walks in step with local business, understands its needs and grasps its visions. The Commerce Bank of Oregon is dedicated to enriching local business, professional and nonprofit organizations and the individuals who make them successful, by providing highly personalized banking services with its team of seasoned professionals. It is committed to long-term banking relationships and support of local community nonprofit organizations. For more information, visit www.tcboregon.com.

About Nationwide Exchange Services

Nationwide Exchange Services (NES – www.nationwide1031.com) is a leading Qualified Intermediary for 1031 tax-deferred exchanges. Since 1990, NES has conducted tens of thousands of successful 1031 exchange transactions across the nation. Today, NES applies advanced technologies and business processes to create new standards of customer-driven products and services for tax-deferred 1031 exchanges. NES has been awarded a SAS 70 Type II certification after an extensive audit of its processes and controls and, as a result, is uniquely qualified to serve the needs of companies that need to comply with Section 404 of the Sarbanes-Oxley Act.