

For Immediate Release

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Nationwide Exchange Services (NES) Increases Fidelity Bond to \$55 Million

Provider of Industry-Leading, Comprehensive 1031 Tax-Deferred Exchange Products

San Jose, CA May 11, 2007 — Nationwide Exchange Services (NES), one of the country's leading Qualified Intermediaries, in response to significant growth in large exchange transaction activity, today announced that it has increased its fidelity bond to \$55 million per exchange transaction. Fidelity bonding exists to insure exchange transactions against corporate and individual theft, malfeasance, and dishonest acts of employees, partners or owners. When combined with NES' industry-leading processes, compliance and security, company customers and partners are assured to receive the highest level of service and security available in the 1031 industry.

NES has clearly established the best practices of Qualified Intermediaries across the country. For this reason, more leading banks, independent title and real estate companies, and major law and accounting firms have selected NES to be their preferred provider for 1031 exchanges. This growing list of best-of-class companies includes Royal Bank of Scotland, Citizens Bank, Charter One Bank, PNC Bank, National City Bank, Cole Taylor Bank, Banco Popular, RGS Fountainhead Title, Commerce Title, Mercury Title, Monarch Title and many more, making NES the leading choice of professional service firms and corporations for 1031 exchanges.

NES provides customers large and small with an industry-leading set of 1031 exchange products and services, the highest level of 1031 expertise, and an unmatched level of regulatory and business compliance. Additionally, customers receive 24/7 transaction visibility, immediate transaction turnaround, and the highest level of funds security with all exchange proceeds held in US financial institutions maintaining 100% daily liquidity of exchange assets. NES business

practices and operating procedures ensure compliance with the latest IRS regulations, Bank Secrecy Act, Gramm-Leach-Bliley Privacy Act and USA Patriot Act. Furthermore, NES is fully compliant with vendor control guidelines set forth within Sarbanes-Oxley Section 404, which is required for public companies with 1031 transactions that have significant balance sheet implications.

Attesting to the high level of operating standards, NES has been awarded an unqualified SAS 70 Type II certification after an extensive independent audit of its infrastructure, business processes and procedures for facilitating tax-deferred like-kind exchanges according to the provisions of Section 1031 of the Internal Revenue Code. SAS 70 is the nationally recognized auditing standard developed by the American Institute of Certified Public Accountants (AICPA).

“In addition to the increase in our fidelity bond, we also maintain stringent controls and financial practices. For example, exchanger funds are held in US financial institutions and are fully liquid, and any movement or disbursement of exchanger proceeds requires the signature of the individual exchanger. The company’s many banking partners adhere to these same policies and procedures. We want to ensure that our clients feel safe when they do an exchange transaction with NES,” said Michael Halloran, NES President and CEO. “A new standard of customer expectation has emerged in the 1031 marketplace. Customers—both large corporations and individual investors—now require a higher level of expertise, service, transparency and security on their 1031 exchanges.”

NES also delivers value-added services and support to the company’s preferred partners that complement the professional services they provide their clients during an exchange transaction. Value-added capabilities include substantial resources in marketing, training and personnel that ensure the NES partner’s ability to maximize the 1031 opportunity for the benefit of their customers and organization.

About Nationwide Exchange Services

Nationwide Exchange Services (NES) assists corporate asset management, tax, real estate and finance groups in deferring capital gains tax on a wide range of corporate assets by providing Qualified Intermediary services for executing like-kind exchanges under Section 1031 of the Internal Revenue Code. NES provides 1031 exchange services to corporations, partnerships and individuals in all 50 states and the company is actively endorsed by leading companies in the banking, brokerage, legal, accounting and title industries. The company’s processes, state-of-the-art technologies and services have been independently audited for compliance with IRC 1031 and strict adherence to requirements mandated by Sarbanes-Oxley Rule 404.