

For Immediate Release

Contact Info:

Shilpa Mysoor
Nationwide Exchange Services
310-276-7731
smysoor@nationwide1031.com

Dave Joves
Mission National Bank
415-826-3627
dave_joves@mnbsf.com

Mission National Bank Partners with Nationwide Exchange Services to Offer 1031 Tax-Deferred Exchange Products

Cupertino, Calif., September 12, 2006 – Nationwide Exchange Services (NES), a Qualified Intermediary, announced today that they are the preferred partner in the handling of Mission National Bank's tax-deferred 1031 exchange business. Mission National Bank, headquartered in San Francisco, provides an array of banking services to the small business community.

NES is a Qualified Intermediary providing an industry-leading suite of 1031 tax-deferred exchange products for individual investors through major US corporations. With sophisticated business processes and controls that meet the requirements of the banking industry, NES provides Mission National Bank an extensive set of tax-deferred 1031 exchange products at the highest level of customer service with minimal start-up costs and with full regulatory compliance. Mission National Bank will also have access to a variety of marketing resources provided by NES.

"As a preferred partner, Mission National Bank can offer its clients a set of customer-driven 1031 tax-deferred exchange products that will help them defer capital gains taxes, while delivering a direct benefit to the bank in the form of core deposits and added revenue. In addition, NES offers Mission National Bank customers the benefit of the 1031 industry's most competitive fee structure, security of assets, 24/7 online account visibility and the safety that comes with full regulatory compliance," states Al Arthur, Vice President, Financial Industry Sales at Nationwide Exchange Services.

“Our strategic partnership with NES allows us to take our business to the next level by offering our customers a value-added service to streamline their exchange transactions and to take advantage of significant cost savings at the same time,” says Owen J. Erikson, CEO of Mission National Bank. “NES is an efficient, secure and sophisticated tax-deferred exchange solution that indisputably will complement our current suite of banking products and services. We look forward to growing this relationship and, most importantly, to the positive impact that it will have on our clients.”

Michael Halloran, President of Nationwide Exchange Services, comments, “As the 1031 market continues to grow nationally, there is a substantial need for new standards of service, security and compliance to ensure that risks are minimized for individual investors, corporations, financial institutions and referring sources of 1031 transactions. NES satisfies this need with the broadest complement of 1031 exchange solutions delivered with the highest levels of security, voluntary compliance with regulations applied to financial service market sectors, and transaction transparency for exchange customers large and small.”

About Mission National Bank

Mission National Bank was founded in 1982 as a community bank to serve the banking needs of the San Francisco small business community. Mission National Bank offers a full complement of deposit and loan accounts and specializes in business loans and services to many minority-owned businesses. The bank also remains active in local commercial real estate refinance and construction projects. For more information, please visit www.mnbsf.com.

About Mission National Bank

Nationwide Exchange Services (NES – www.nationwide1031.com) is a leading Qualified Intermediary for 1031 tax-deferred exchanges. Since 1990, NES has conducted tens of thousands of successful 1031 exchange transactions across the nation. Today, NES applies advanced technologies to proven business processes to create new standards of customer-driven products and services for tax-deferred 1031 exchanges. NES has been awarded a SAS 70 Type II certification after an extensive audit of its processes and controls and, as a result, is uniquely qualified to serve the needs of companies that must comply with Section 404 of the Sarbanes-Oxley Act.