

**For Immediate Release**

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**Nationwide Exchange Services Names Chief Operating Officer & Vice Presidents in Financial Industry & Title Industry Sales; Company Strengthens Management Team with New Hires**

Cupertino, CA—March 22, 2006—Nationwide Exchange Services (NES), a leading Qualified Intermediary for 1031 tax-deferred exchanges, today announced the appointments of Dan Yoder to the position of Chief Operating Officer, Albert Arthur as the Vice President of Financial Industry Sales, and Linda Arnold as the Vice President of Title Industry Sales. The new additions to the management team will be responsible for day-to-day operations and growth of the company in targeted business segments, and each reports directly to Mike Halloran, President and CEO of Nationwide Exchange Services.

“NES delivers a full array of 1031 tax-deferred exchange services to the banking, title/escrow, and real estate industries,” said Mike Halloran, Chief Executive Officer, NES. “We are gaining momentum adding new partners and customers, and will continue to do so as our visibility and brand awareness grow with the rollout of partnerships in additional regions. To support these efforts we have made great strides in broadening our senior management team, at the corporate level, by adding quality people with key areas of expertise that are critical to our forward momentum.”

Dan Yoder, Chief Operating Officer, joins Nationwide Exchange Services with over 30 years of broad operating experience working with a wide range of private and public companies such as IBM, HP, Nokia, Ericsson, and Samsung. Dan has held positions of CEO, COO, VP of Marketing, and GM for companies ranging from start-ups through major public US and international corporations. At NES, Yoder focuses on the deployment and management of mission-critical exchange infrastructure, corporate operations, and compliance management.

Albert Arthur, VP, Financial Industry Sales, brings to NES 25 years of technology sales experience within the financial services industry. Most recently, Arthur was a VP of Sales with Digital Equipment,

Sanchez Computer Associates, and Bisys. He managed strategic relationships with Bank of America, US Bank, Wells Fargo Bank, VISA International, and Charles Schwab. Arthur's efforts at Nationwide Exchange Services are directed toward building strategic relationships with banking and financial institutions and the associations that support them.

Most recently President of 1031 Exchangepoint, Linda Arnold joins NES as VP, Title Industry Sales. Possessing over 20 years of 1031 experience and an additional 13 years in title and escrow management, Arnold brings extensive category expertise to Nationwide Exchange Services. Having started and managed a number of 1031 exchange organizations for title companies, including North American Title and United Title, Arnold is uniquely equipped to address the needs of companies within this vital business sector and will target her efforts toward developing strategic affiliations within the title and escrow marketplace.

### **About Nationwide Exchange Services**

Nationwide Exchange Services (NES - [www.nationwide1031.com](http://www.nationwide1031.com)) is a leading Qualified Intermediary for 1031 tax-deferred exchanges. Since 1990, NES has conducted tens of thousands of successful 1031 exchange transactions across the nation. Today, NES applies advanced technologies and business processes to create new standards of customer-driven products and services for tax-deferred 1031 exchanges. NES is one of the nation's only Qualified Intermediaries that operates with the standards and controls that meet the needs of US financial institutions and their regulatory requirements.