

For Immediate Release

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Nationwide Exchange Services Moves Headquarters to San Jose; New Offices Provide Nationwide Exchange Services Room for Expansion

San Jose, CA – September 22, 2006 – Nationwide Exchange Services (NES), a leading Qualified Intermediary for 1031 tax-deferred exchanges, announced the relocation of its corporate headquarters on September 25, 2006, to San Jose, CA from its previous headquarters in Cupertino, CA. The new office space is located at 50 West San Fernando Street, Suite 300 in downtown San Jose and will better accommodate the company's substantial growth it has experienced this past year and expects in the future.

The company's surge of growth stems from NES' industry-leading suite of 1031 tax-deferred exchange products for individual investors through major US corporations. These viable products have won the favor of many banks, title companies, investors and others by providing a comprehensive set of tax-deferred 1031 exchange products with the highest level of customer service, minimal start-up costs and full regulatory compliance.

"We are incredibly excited to move into our new San Jose space and to expand our operations. We attribute NES' dramatic growth to a company culture that attracts the finest employees, successfully builds and supports major partner relationships, and has won us an exceptional list of clients," said Nationwide Exchange Services' CEO, Michael Halloran. "These new offices will provide NES with room for future growth and a venue that better serves our customers. I look forward to sharing many more achievements in the months and years to come."

Nationwide Exchange Services' new headquarters address is:

50 West San Fernando Street

Suite 300

San Jose, CA 95113

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www.nationwide1031.com

About Nationwide Exchange Services

Nationwide Exchange Services (NES – www.nationwide1031.com) is a leading Qualified Intermediary for 1031 tax-deferred exchanges. Since 1990, NES has conducted tens of thousands of successful 1031 exchange transactions across the nation. Today, NES applies advanced technologies to proven business processes to create new standards of customer-driven products and services for tax-deferred 1031 exchanges. NES has been awarded a SAS 70 Type II certification after an extensive audit of its processes and controls and, as a result, is uniquely qualified to serve the needs of companies that must comply with Section 404 of the Sarbanes-Oxley Act.