

For Immediate Release

Contact Info:

Shilpa Mysoor
Nationwide Exchange Services
310-276-7731
smysoor@nationwide1031.com

Nationwide Exchange Services Appoints Sales Executives to Meet Growing Demand; Leading Qualified Intermediary for 1031 Tax-Deferred Exchanges Furthers Leadership with Expansion of US Sales Team

Cupertino, CA – September 25, 2006 – Nationwide Exchange Services (NES), a leading Qualified Intermediary for 1031 tax-deferred exchanges, today announced that it has made three key appointments in its sales divisions: Bob Kuzma, Vice President of Midwest Operations; Bruce Schnell, J.D., Business Development Director; and Martin Artiano, Vice President of Eastern US Sales.

Bob Kuzma, newest addition to NES' Chicago operation, will be the Vice President, Internal Sales and Administration. Kuzma joins NES from Cole Taylor Bank and will develop an added level of sales support and administrative efficiency for the hefty number of title, banking and attorney partners that the NES Chicago team has lucratively added over the past year.

Bruce Schnell is a lawyer with extensive 1031 experience including many successful years as Old Republic Exchange Company's top producer for Florida. Schnell will primarily focus on growing the Florida market and will be a foremost contributor to the growth of the Eastern region.

Martin Artiano has worked with NES in the past with the sales team and as an advisor to the executive team regarding proposed IRS Rule 468B. Artiano's political experience, strategic counsel and successful experience in sales will continue to position NES as the leader in the 1031 industry in the Washington, DC area.

“Bob, Bruce and Martin provide us with the proven market experience and sales expertise we require to meet the growing demand for tax-deferred exchanges,” said Michael Halloran, CEO, Nationwide Exchange Services. “We’re delighted to have three esteemed industry leaders on our team as we continue to expand across the US.”

NES is a Qualified Intermediary providing an industry-leading suite of 1031 tax-deferred exchange products for individual investors through major US corporations. With sophisticated business processes and controls that meet the requirements of the banking industry, NES provides clients an extensive set of tax-deferred 1031 exchange products at the highest level of customer service with minimal start-up costs and with full regulatory compliance.

About Nationwide Exchange Services

Nationwide Exchange Services (NES – www.nationwide1031.com) is a leading Qualified Intermediary for 1031 tax-deferred exchanges. Since 1990, NES has conducted tens of thousands of successful 1031 exchange transactions across the nation. Today, NES applies advanced technologies to proven business processes to create new standards of customer-driven products and services for tax-deferred 1031 exchanges. NES has been awarded a SAS 70 Type II certification after an extensive audit of its processes and controls and, as a result, is uniquely qualified to serve the needs of companies that must comply with Section 404 of the Sarbanes-Oxley Act.