

For Immediate Release

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Prudential Carruthers Realtors Partners with Nationwide Exchange Services to Offer 1031 Tax-Deferred Exchange Solutions

San Jose, CA – March 27, 2007 – Nationwide Exchange Services (NES), a Qualified Intermediary, announced today that they are the preferred partner for the handling of Prudential Carruthers Realtors' 1031 tax-deferred exchange referrals. Prudential Carruthers Realtors, headquartered in Maryland, provides a wide range of professional real estate services to the Mid-Atlantic Region.

NES is a Qualified Intermediary providing an industry-leading set of 1031 tax-deferred exchange products for individual investors through major corporations. With sophisticated business processes and controls that meet the requirements of the banking industry, NES provides Prudential Carruthers Realtors an extensive array of 1031 tax-deferred exchange products at the highest level of customer service with minimal start-up costs and full regulatory compliance. Prudential Carruthers Realtors will also have access to a variety of marketing resources provided by NES.

"Prudential Carruthers Realtors and PCR Home Services are always striving to provide our customers and clients with all of the services needed before, during and after their real estate transaction. Our search for a leader and partner in the 1031 exchange industry led us to NES," said Adam D. Cockey, Jr., Senior Vice President of Prudential Carruthers Realtors. "Furthermore, NES's professional business approach is guided by what is best for the customers and that goes hand-in-hand with our commitment to excellent service."

Michael Halloran, President of Nationwide Exchange Services, commented, "As the 1031 market continues to grow nationally, there is a substantial need for new standards of service, security and compliance to ensure that risks are minimized for individual investors, corporations, financial institutions and referring sources of 1031 transactions. NES satisfies this need with the broadest complement of 1031 exchange solutions delivered with the highest levels of security, voluntary compliance with regulations applied to financial service market sectors, and transaction transparency for exchange customers large and small."

About Prudential Carruthers Realtors

Prudential Carruthers Realtors is a full-service real estate company with 28 offices throughout the Mid-Atlantic Region. With over 850 world-class sales professionals, Prudential Carruthers Realtors and PCR Home Services provide one-stop client services with in-house mortgage, settlement, warranty, neighborhood expertise and other essential service providers. For more information, please visit www.prudentialcarruthers.com.

About Nationwide Exchange Services

Nationwide Exchange Services (NES – www.nationwide1031.com) is a leading Qualified Intermediary for 1031 tax-deferred exchanges. Since 1990, NES has conducted tens of thousands of successful 1031 exchange transactions across the nation. Today, NES applies advanced technologies to proven business processes to create new standards of customer-driven products and services for 1031 tax-deferred exchanges. NES has been awarded a SAS 70 Type II certification after an extensive audit of its processes and controls and, as a result, is uniquely qualified to serve the needs of companies that must comply with Section 404 of the Sarbanes-Oxley Act.